

BINA PURI MEDIA CLIPPINGS

Newspaper : **TheStarOnline**
Date : **17th April 2021**
Title : **Bina Puri and Pestech in RE collaboration**
Section : **Online** Page :




Bina Puri Holdings Bhd
(207184-X)

<https://www.thestar.com.my/business/business-news/2021/04/17/bina-puri-and-pestech-in-re-collaboration>



In a filing with Bursa Malaysia yesterday, the construction company said it had inked a memorandum of understanding (MoU) with Pestech, an integrated electrical power technology company that offers solutions for high voltage (HV) and extra high voltage (EHV) electrical system.

KUALA LUMPUR: Bina Pura Holdings Bhd has collaborated with [Pestech International Bhd](#)  to explore the opportunity of providing renewable energy including roof-top solar power solutions and electric vehicles charging facility initiative programmes.

In a filing with Bursa Malaysia yesterday, the construction company said it had inked a memorandum of understanding (MoU) with Pestech, an integrated electrical power technology company that offers solutions for high voltage (HV) and extra high voltage (EHV) electrical system.

The collaboration is aligned with market green initiatives.

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Newspaper : **The Edge Markets**

Date : **16th April 2021**

Title : **Bina Puri inks MoU for Providing renewable energy power solutions**

Section : **Online** Page :

Bina Puri Holdings Bhd

(207184-X)

<https://www.theedgemarkets.com/article/bina-puri-inks-mou-providing-renewable-energy-power-solutions>

KUALA LUMPUR (April 16): Construction company Bina Puri Holdings Bhd said it has entered into a collaboration to explore opportunities of providing renewable energy power solutions, including rooftop solar power solutions as well as establishing and managing electric vehicles charging facility initiative programmes.

According to a bourse filing today, the group inked a memorandum of understanding (MoU) with Pestech International Bhd yesterday.

Pestech is an integrated electrical power technology company that offers solutions for High Voltage (HV) and Extra High Voltage (EHV) electrical systems which include engineering, procurement, construction and commissioning (EPCC) for power transmission systems.

The group has gradually diversified its business to include provision of comprehensive solutions for photovoltaic power plants and green electric vehicles charging infrastructure, according to Bina Puri.

Bina Puri said the MoU — which will remain in effect for one year — is aligned with the market's green initiatives that are expected to bring value creation to the businesses.

Furthermore, it also brings synergetic effect for both groups as they have the opportunity to enhance their business portfolios and create additional revenue streams to grow business performance.

It said the MoU will have no material effect on earnings, revenue and net assets per share of Bina Puri for the financial year ending June 30, 2021, adding that it is expected to contribute positively to the future earnings of the group.

Bina Puri fell half a sen or 5.26% to close at nine sen, giving the group a market capitalisation of RM79.93 million