

PRESS RELEASE



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BINA PURI HOLDINGS BHD

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Bina Puri Signs MoU with Warisan Harta Sabah for Hydro Power in Sabah

Bina Puri Subsidiary's, BP Energy to collaborate on the development of two hydro power sites in Tuaran and Kota Belud, Sabah

Kota Kinabalu, Sabah, 2 April 2018: Bina Puri Holdings Bhd, via its wholly-owned subsidiary BP Energy Sdn Bhd, (BP Energy) has signed a memorandum of understanding (MoU) here on Friday, 29 March 2018 with Warisan Harta Sabah Sdn Bhd (Warisan Harta Sabah) to collaborate on the development of two mini hydropower sites at Sg Tuaran, Tuaran and Sg Wario, Kota Belud, Sabah. Both have expected the capacity of 5MW and 3.5MW respectively.

The signing ceremony was witnessed by Yang Berhormat Datuk Haji Ramlee bin Marahaban, Chairman of Warisan Harta Sabah Sdn Bhd and Dato Suhaimi bin Shahadan, Chairman of BP Energy Sdn Bhd at Sutera Harbour Resort, here.

BP Energy was represented by Project Director, Tee Hock Chuan and Assistant General Manager, Project Vincent Wong Shin Khiam while Warisan Harta Sabah was represented by its Company Secretary, Rudy Jaglul, and CEO, Tuan Mohamad Nor Bin Tahir.

Warisan Harta Sabah is strategic investment arm of the State Government of Sabah and has been granted consent in principle by the State Economic Planning Unit to develop mini hydropower projects at few locations in the State of Sabah.

The Hydropower projects were initiated by the Government since 2009 to meet the growing demand and reducing the dependency on fossil fuel. The Small-scale hydropower project has classified as Run-Of-River schemes up to 30 Megawatts installed capacity and also contributing to the electricity supply especially in rural areas. In Sabah itself, the demand for electricity is forecasted to grow at a rate of 5 percent (medium term) in the year 2019-2024, after the short-term forecast of 6.1 percent in 2015-2018. By the year 2035, the demand for electricity in Sabah is forecasted at 1,238 MW daily usage.

In a statement today, Bina Puri Group Executive Director, Datuk Matthew Tee Kai Woon said: "Moving forward, we are indeed very positive and planning to add more mini hydro powers onto our power portfolio following the successful listing of our power subsidiary in Indonesia Stock Exchange (IDX) on June 2017". "With this collaboration, it will be great opportunities and serves as a platform for Bina Puri to venture more into the development of hydropower in Sabah".

Bina Puri Group, which is primarily involved in construction activities has completed many landmarks and iconic projects in Borneo. The recently completed was Pusat Pentadbiran Negeri Sabah (PPNS), Kota Kinabalu, Sabah. Bina Puri completed the KK Sulaman Coastal Road, Wisma Innoprise, Jesselton Condominium, Institut Latihan Perindustrian Sabah, Post Graduate Centre, University Malaysia Sabah and many others.

"While construction remains the biggest top-line contributor for Bina Puri in FY2017, we believe the contribution from other business divisions especially Power Supply will increase in FY2018. Prospects will be better for the Company moving forward and with our combined strength and expertise, we are devoted to taking this journey to the next level to enhance our shareholders' value," Datuk Matthew Tee added.

The MoU is valid for 6 months from the date it has been signed on.

- End Statement -

Captions for photos

1. Photo 1 : Standing (From left); Yang Berhormat Datuk Haji Ramlee bin Marahaban, Chairman of Warisan Harta Sabah Sdn Bhd and Dato Suhaimi bin Shahadan, Chairman of BP Energy Sdn Bhd

Signing from left; Rudy Jaglul, Tuan Mohamad Nor Bin Tahir, Tee Hock Chuan, Vincent Wong Shin Khiam

Photo 2 : From Left; Rudy Jaglul, Tuan Mohamad Nor Bin Tahir, Yang Berhormat Datuk Haji Ramlee bin Marahaban, Dato Suhaimi bin Shahadan, Tee Hock Chuan and Vincent Wong Shin Khiam

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has an international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia, and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

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