

Monday, 18th December 2017
EMBARGO BY 5.00 PM TODAY

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Bina Puri Group Secures First Power Project in Malaysia *Bina Puri Subsidiary's, BP Energy to build, own and operate* *5.00 MWa.c. Large Scale Solar Farm in Kunak, Sabah*

KUALA LUMPUR, 18th December 2017; Following the successful listing of its power subsidiary in Indonesia, being the **First Non-Government Link Company (Non-GLC) to successfully listed on the Indonesia Stock Exchange (IDX)**, Bina Puri Holdings Bhd achieved its latest milestone, when its local wholly-owned power subsidiary, **BP Energy Sdn Bhd on 4 December 2017 has accepted the Letter of Acceptance to undertake a development of 5.00 MWa.c. Large Scale Solar Photovoltaic (PV) Plant in Kunak, Sabah** from Suruhanjaya Tenaga (ST).

In a statement today, Bina Puri Group Executive Director, Datuk Matthew Tee Kai Woon said: "Moving forward, we are indeed very positive and planning to add more solar farms and mini hydro powers onto our power portfolio. This is Bina Puri's first power project in Malaysia after the successful listing of our power subsidiary in Indonesia Stock Exchange (IDX) June 2017. The project is on Build-Own-Operate (BOO) basis, is located at Kampung Dasar, in Kunak and all documentation is expected to be finalised by March 2018."

For record earlier on 5 June 2017, Bina Puri Unit, PT Megapower Makmur (MPOW), an independent power producer was listed on Indonesia Stock Exchange, IDX. MPOW is operating

eight diesel power plants with capacity of 54 megawatts at eight (8) locations throughout Indonesia and a mini-hydro plant at Sulawesi Selatan, Indonesia.

Large Scale Solar Plant (LSS) is one of the initiatives of ST to increase the penetration of Renewable Energy in the market. Malaysia intends to reduce its greenhouse gas (GHS) emissions intensity by 45 percent by 2030, and by then Malaysia is targeted to have 30 percent of Renewable Energy including hyro and solar farms.

In Sabah itself, the demand of electricity is forecasted to grow at a rate of 5 percent (medium term) in year 2019-2024, after the short term forecast of 6.1 percent in 2015-2018. By the year 2035, demand of electricity in Sabah is forecasted at 1,238 MWac daily usage.

“While construction remains the biggest top line contributor for Bina Puri in FY2016, we believe the contribution from other business divisions especially Power Supply will increase in FY2017 as well as FY2018. Prospects will be better for the Company moving forward and with our combined strength and expertise, we are devoted to take this journey to the next level to enhance our shareholders’ value,” Datuk Matthew Tee added.

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with 40 years of work experience in civil and building construction both locally and internationally. The Group’s diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri’s notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

Media Enquiries

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