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**FOR IMMEDIATE RELEASE**

**BINA PURI HOLDINGS BHD**

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## **Bina Puri gets Letter of Intent to build affordable homes under PR1MA in Johor Bahru**

KUALA LUMPUR: Bina Puri Holdings Bhd has joined the rank of concerned developers undertaking the construction of affordable homes to enable the lower income group to have a roof over their heads.

The group received a Letter of Intent (LOI) from PR1MA Corporation Malaysia (PR1MA) for the construction of 994 units of PR1MA Homes comprising of apartments and 20 units of shops in Johor Bahru.

In a filing to Bursa Malaysia, Bina Puri Holdings Bhd said the new PR1MA Homes for Johor would be on 18.23 acres of freehold land at Mukim Plentong, Masai. The contract sum is estimated at RM230 million and the project is to be completed within 36 months.

It will have 4 blocks of apartments; of which 3 blocks will be 18-storey high with 252 units in each block and 1 block 17-storey high with 238 units. The floor space in the apartments are between 950 sq ft to 1,100 sq ft while the shops units will be 1,630 sq ft each.

Group Executive Director Matthew Tee said the group looked forward to secure this project soon.

“In line with the recent budget where construction being one of the major beneficiary with a targeted growth in excess of 8%, the group is confident that we will be one of the major players

especially with our presence in Sabah, Sarawak, Kuala Lumpur and Johor, the four main growth cities identified in the 11MP,” he said.

Last week, Bina Puri Holdings Bhd secured a contract to build two main control buildings and four laboratory buildings in Pengerang Integrated Petroleum Complex (PIPC) in Pengerang, Johor, for RM234.12 million to be completed in 30 months.

The group is also active in property development in two properties with a combined GDV of RM314 million. They are the on-going RM204 million Lakehill Resort in Masai and RM110 million Petrie Villa four-storey link houses in Johor Bahru.

“Other on-going construction projects within Johor is the RM195 Medini office tower in Iskandar Malaysia and RM94.49 million civil works in a Steam Cracker Complex within the site of PETRONAS’s Refinery and Petrochemical Integrated Development (RAPID) Project in Pengerang.” he said.


The group has completed the construction of the RM300 million Polis DiRaja Malaysia’s Batalion 6 camp complex in Muar, Johor and the RM293 million Eastern Dispersal Link in Johor Bahru. Both were completed in 2011.

The LOI is expected to contribute positively to the net assets and earnings of Bina Puri group for the financial year ending 31 December 2016.

No directors, major shareholders and/or persons connected with them have any interests, direct or indirect, in the above matter.

Architecture perspectives of the project are attached.

## **About Bina Puri**

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with close to 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management. 

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arab Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

## **Media Enquiries**

### **Bina Puri Holdings Bhd**

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