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BINA PURI HOLDINGS BHD

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Bina Puri wins contract for civil work in Petronas complex in Pengerang, Johor

Kuala Lumpur- Bina Puri Holdings Bhd wins a contract to construct civil works in a Steam Cracker Complex within the site of PETRONAS' RM60-billion Refinery and Petrochemical Integrated Development (RAPID) Project in Pengerang, Johor.

Construction works include earthwork, foundation for equipment, fire proofing, installation for PC rack and road, floor (including chemical floor) and paving in Area B of the complex.

The contract, which cost RM94.94 million, will begin in January 2016 and it is to be completed in 27 months.

The on-going RAPID project, which will have the refining capability of 300,000 barrel per stream day, is part of the larger multi-billion Pengerang Integrated Petroleum Complex (PIPC) in Johor.

Bina Puri Holdings Bhd's wholly-owned subsidiary Bina Puri Sdn Bhd has accepted a letter of award from Toyo Engineering & Construction Sdn Bhd on 12 August 2015 for the civil works in progress Area B in the Steam Cracker Complex within the RAPID project site.

Group Executive Director Matthew Tee said this contract marked the Group's first successful tender to undertake a sizeable construction project in civil works for an oil and gas complex.

“It is testament to the group’s versatility and competency in using advanced construction techniques that meet the exacting requirements of the scope of work.

“The Group is still actively tendering for various projects, both locally and overseas, and it hopes to secure more new projects before year end.”

With the latest award, the Group’s un-built book order stands at RM2.72 billion as at to date. The group has managed to secure RM933 million worth of projects in 2015.

The said project is expected to contribute positively to the net asset and earnings of Bina Puri Group for the financial year ending 31 December 2016.


The Group has also secured 2 other projects earlier this year. Bina Puri Properties Sdn Bhd has signed a joint development agreement with LakeHill Resort Development Sdn Bhd, a wholly-owned subsidiary of Malaysia Pacific Corporation Bhd, to build 412 units of double-story terrace houses with a GDV of RM204 million near Masai in Johor.

On 15 June this year, Bina Puri Sdn Bhd had accepted a letter of award from Medini Development Sdn Bhd to undertake the development of 2 blocks of 23-storey office tower in Medini’s Central Business District in Iskandar, Johor, at a cost of RM195 million.

Apart from these two newly-secured projects, the Group is also constructing the RM110-million Petrie Villa property project comprising 23 units of 4-storey strata link villa in Johor Baru. It is expected to be completed in 2016.

Bina Puri Group’s involvement in Johor expanded after it completed the construction of the RM300 million Polis DiRaja Malaysia’s Batalion 6 camp complex in Muar and the RM293 million Eastern Dispersal Link in Johor Bahru in 2011.

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with 40 years of work experience in civil and building construction both locally and internationally. The Group’s diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management. 

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

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