

BINA PURI HOLDINGS BHD

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Bina Puri to Build Multi-Million Spa Resort in Terengganu Darul Iman

KUALA LUMPUR --- Bina Puri Holdings Berhad, the country's integrated civil and building construction services provider, has secured a RM128.5 million contract to construct a spa resort complex in Kuala Terengganu.

This project, to be undertaken by its wholly-owned subsidiary, Bina Puri Sdn Bhd, involves the construction, supervision, testing and commissioning and completion of eight blocks of two-storey, three-storey and five-storey high buildings, nine pavilions, a spa and a multi-purpose building and related facilities (Package 2).

The contract, awarded by Success Diar Sdn Bhd, was concluded on Feb 27, this year, and the project is to be completed in 22 months. The proposed Movenpick Spa Resort is on a sprawling 25-acre beachfront site at Chendering Beach, Kuala Trengganu.

In a statement issued today, Bina Puri Holdings Berhad Group Managing Director Tan Sri Datuk Tee Hock Seng, JP said he was proud of the Group's latest success as it marked the Group's return to Terengganu after a lapse of a decade. "In February 2002, Bina Puri successfully completed a road upgrading project from the roundabout Sultan Mansur to Kuala Berang stretch (package 2A) costing RM26.5 million. Our reentry in Terengganu can only mean the Group is prepared to expand and consolidate our business operations nationwide. With this contract, the Group's un-built book order stands at RM1.86 billion as at to date. We are confident of securing more projects in the upcoming year," he said.

The Bina Puri Group has been actively participating in the tender for projects both local and overseas, and would make the appropriate announcements on further projects secured to keep investors and the public informed from time to time.

NEWS RELEASE is prepared and issued on behalf of Bina Puri Holdings Berhad. For more information, please contact Surati Sujor at 013 2660207 or <u>surati@binapuri.com.my</u>

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with close to 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

Media Enquiries

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Artist impression of Ariel view of the Spa Resort

An artist impression of the Main Building of Spa Resort

