

Newspaper : **The Star**
 Date : **12th November 2013**
 Title : **Work at KLIA2 at 98% done**
 Section : **StarBiz** Page : **6**

Bina Puri Holdings Bhd
 (207184-X)

Work at KLIA2 98% done

Bina Puri MD: Construction should be completed by year-end

By **NG BEI SHAN**
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SELAYANG: The main contractors for the new low-cost carrier terminal KLIA2, the UEM Construction Sdn Bhd-Bina Puri Holdings Bhd joint venture (JV), have completed 98% of their portion of the project.

Bina Puri group managing director Tan Sri Tee Hock Seng said construction work was expected to be completed by year-end while safety checking, which might take up to five months, had started.

He said the company and its partner were happy with the progress as major components had been completed.

He had also "sat down and went through everything" with UEM Group Bhd chairman Tan Sri Dr Ahmad Tajuddin Ali last Friday as well as checking the site together.

Tee was speaking to reporters yesterday after announcing a JV agreement with Thai partner UFUN Group Ltd and Chinese investor Tang Cong Shun to develop a marina resort in Bangkok worth RM200mil.

Asked of the liquidated and ascertained damages fine close to RM200,000 per day imposed by Malaysia Airports Holdings Bhd starting June 16, Tee said "so far nothing happened" but declined to elaborate.



An artist's impression of the Bangkok Marina Resort & Spa.

It was previously reported that the JV could be slapped with a RM60mil fine. Based on the 60:40 partnership, Bina Puri would have to fork out RM24mil.

An analyst said contract disputes happened and it boiled down to the contract and clauses agreed by the parties.

"It depends on who has a stronger documentation to rectify the dispute," he added.

As for Bina Puri's Bangkok Marina Resort & Spa in Thailand, Bina Puri Properties Sdn Bhd chairman Tan Sri

James Foong Cheng Yuen said the project was expected to contribute at least 20% in pre-tax profit to the group.

Based on the project value of RM200mil and Bina Puri's 56% stake, the development could add RM22.4mil in pre-tax profit to the group.

UFUN Group has a 29% stake while Tang owns the remaining 15%.

According to Foong, the JV company may further develop the project depending on the demand for its first phase, which covers 7.14ha.

The current development consists of the rest lobby and seafood restaurant, 42 shops, a health centre, massage and spa centre, an education centre and 760 residential units.

Future developments include a water park, a marina centre and foreign villages.

Foong anticipated work to start in the first quarter next year with a construction period of three years.

Tee said Bina Puri had completed close to RM1.5bil worth of projects in Thailand where it had in operation for more than a decade.

From : Group Corporate Communication Department
 Date : 12th November 2013
 Subject : Bina Puri News Update

Newspaper : The Edge Financial Daily
Date : 12th November 2013
Title : **Penalty on UEMC-Bina Puri delayed**
Section : **Front page** Page : 1

Bina Puri Holdings Bhd
(207184-X)

Penalty on UEMC-Bina Puri **delayed**

Contractors **confident** of completing klia2 job by next month

by **Cynthia Blemin
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KUALA LUMPUR: The penalty on the UEMC-Bina Puri joint venture (JV) for the delay in completing the main terminal of klia2 has been put

off for now to facilitate construction works of the facility.

According to sources close to Malaysia Airports Holdings Bhd (MAHB), the JV has indicated that issues in relation to the liquidated and ascertained damages (LAD) for the delay in completing the

works at the airport will be decided at the end of the project.

"This is to ensure that the JV does not face cash-flow problems and focus its efforts to complete the job. It is not possible for the JV not to pay because it's a contractual obligation," said the source.

UEMC-Bina Puri JV was awarded the RM997.2 million job to build the main satellite building on July 16, 2010. It was to be completed in 20 months. However, the klia2 project has since been delayed twice and the new completion date is April 30, 2014.

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Newspaper : Oriental Daily
Date : 12th November 2013
Title : Bina Puri: KLIA2 to be opened in May next year
Section : Business Page : B4

Bina Puri Holdings Bhd
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国内财经 • 东方日报

高峰:KLIA 2明年5月如期开幕

(吉隆坡11日讯) 高峰控股 (BPURI, 5932, 主板建筑股) 董事经理丹斯里郑福成表示, 吉隆坡第2国际机场 (KLIA 2) 可如期在2014年5月2日开幕。

他透露, 高峰控股的联营公司已完成98%的工程, 而大部份的工程估计可在12月完成。与此同时, 需时约5个月的消防局及有关单位的检查亦已展开。因此, 他相信吉隆坡第2国际机场可如期开幕。

郑福成在今日出席该公司一项联营合约签署的记者会上, 对媒体如此表示。

高峰控股旗下的高峰控股 (泰国) 与优越集团 (UFUN) 以及来自中国的投资者汤从顺签署联营合约, 3方分别占56%、29%和15%的股权, 以发展位于泰国的 Bangkok Marina Resorst & Spa。

泰国联营产业计划

高峰控股 (泰国) 执行董事梁棋顺指出, 该计划的总发展面积为76万8542平方米, 当中共包含817个单位, 估计发展总值 (GDV) 约2亿令吉, 而这项耗时3年的计划预计在明年首季展开工程。

同时, 高峰控股执行董事郑



郑福成 (左2)、优越主席阿堤瓦 (左), 汤从顺 (中) 与梁棋顺 (右) 在高峰产业私人有限公司主席丹斯里冯正仁博士 (右2) 的见证下, 签署联营合约。

家恩表示, 这项计划将对该公司带来正面的财务影响, 最低可取得占发展总值20%比重的赚幅。

另外, 优越俱乐部的杨华伦博士透露, 该817个单位当中的100个单位, 已被该公司的会员所认购, 而买家是来自亚洲区域。

他补充, 「我们的目标, 是

在首3个月内, 把500单位售予会员, 然后再把剩余的单位开放予大众认购。」

除此之外, 梁棋顺表示, 若反应良好, 该公司将在未来的2至3年内, 于目前的 Bangkok Marina Resorst & Spa 计划附近, 发展水上公园、滨海中心和外国村庄。

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