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News Release

FOR IMMEDIATE PUBLICATION

TUESDAY, 17th September 2013

ANOTHER DEVELOPMENT DEAL FOR BINA PURI IN SABAH

Bina Puri signed JV development with Kensington for a commercial and SOVO concept

Tuaran, Kota Kinabalu, Sabah ----- Bina Puri Properties Sdn Bhd, a wholly-owned subsidiary of Bina Puri Holdings Bhd, today had entered into a development agreement with Kensington Development Sdn Bhd for a joint venture development of 8 Avenue, a commercial mall and small office versatile office (SOVO) units at Jalan Tuaran Bypass, Kota Kinabalu, Sabah.

8 Avenue project is a 13-storey development consisting of 55 units commercial lots (14 units of 2 storey/ duplex commercial and 41 units of single storey commercial) and 259 units of SOVO. These SOVO units consist of;

a)	Sovo Type A	699.7 sqft	99 units
b)	Sovo Type B	807 sqft	54 units
c)	Sovo Type C	516.48 sqft	65 units
d)	Sovo Type Ca	645.85 sqft	7 units
e)	Sovo Duplex Type D	785.77 sqft	9 units
f)	Sovo Duplex Type E	740.02 sqft	16 units
g)	Sovo Type F	335.4 sqft	9 units

With this new joint venture project signed, it will contribute positively to the Group property's earnings.

8 Avenue with gross development value (GDV) of RM148 million, has added into RM 2.628 billion gross development value (GDV) of Bina Puri's property projects which covers the Klang Valley and East Malaysia. 8 Avenue is the fifth (5) development projects for Bina Puri in Kota Kinabalu, Sabah.

With our strong reputation that Bina Puri has established in Kota Kinabalu, Sabah in the construction industry and property development activities here, we are confident 8 Avenue will be among the successful SOVO concept to be promoted here. Furthermore, with the trust given by Kensington Development Sdn Bhd, the landowner and the well known developer in Kota Kinabalu Township, to jointly develop 8 Avenue, we are confident this project will be a successful one". **Bina Puri Properties Sdn Bhd Chairman, Y. Bhg Tan Sri Dato' Seri James Foong Cheng Yuen said.**

"8 Avenue will be equipped with facilities like, Infinity Pool, Wading Pool, Gym room, Sauna, BBQ area/ Pool Side Cabana, Yoga/Zumba Room, Business Centre, Meeting Rooms, 24 hours Security, CCTV, Resident Access card, Landscaping, Car Parks and the Children Play Area".

"Bina Puri will continue to explore potential development activities in Kota Kinabalu, while with the several property development projects on hand and to be launched in the next few years, this will further improve the earning visibility of Bina Puri and we will continue to implement various initiatives in order to further enhance and strengthen our competitiveness in the key areas where we operate in." Tan Sri Dato' Seri James Foong added.

Y.Bhg Tan Sri Dato' Seri James Foong Cheng Yuen, Chairman Bina Puri Properties Sdn Bhd is speaking during the signing ceremony between Kensington Development Sdn Bhd and Bina Puri Properties Sdn Bhd for the joint venture development of 8 Avenue, Jalan Tuaran Bypass, Kota Kinabalu. Sabah. The ceremony was also attended by **Y.Bhg Datuk Henry Tee Hock Hin, Managing Director, Bina Puri Construction Sdn Bhd/Director of Bina Puri Properties Sdn Bhd, Mr Peter Thien, Executive Director of Kensington Development Sdn Bhd and Mr Teng Kam Kheong, Managing Director, Kensington Development Sdn Bhd.**

Bina Puri Group earlier had launched various projects namely the Puri Tower (expected GDV: RM62.1 million) in Puchong, Selangor, the Main Place Residence and Mall (expected GDV: RM341.2 million) in USJ 21, Subang Jaya and the Laman Villa (expected GDV: 108 million) in Mon't Kiara North, Kuala Lumpur.

Other property development projects which are expected to be launched this year and in 2014 includes the One Jesselton (expected GDV: RM84.6 million) and Jesselton View (expected GDV: RM61 million), both located in Kota Kinabalu, Sabah; The Opus (expected GDV: RM290 million) at Jalan Tallala, Kuala Lumpur and the Ocean View (expected GDV: RM143.6 million) in Miri Sarawak.

For the construction activities in Kota Kinabalu, Bina Puri is currently constructing the new Sabah State Administrative Centre worth RM388.7 million and the KK Time Square worth of RM 470.3 million.

The Bina Puri group has been actively participating in the tender for projects both local and overseas and in the property development activities, would make the appropriate announcements on further projects secured to keep investors and the public informed from time to time.

NEWS RELEASE prepared and issued by BINA PURI HOLDINGS BHD for Bina Puri Properties Sdn Bhd. For more information, please contact Surati Sujor at +6013 2660207/+603-6136 3333 or email surati@binapuri.com.my

ABOUT BINA PURI

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia Berhad, with 36 years work experience in civil and building construction, both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concessionaire, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

The Group is certified with MS ISO 9001:2008, OHSAS 18001, MS 1722 Certifications and has won many accolades worthy of mention including the Prominent Player Award 2005: Malaysian Construction Industry Excellence Awards 2005 (MCIEA 2005), the Contractor Award 2007: Grade G7 (MCIEA 2007) and the International Achievement Award (MCIEA 2008 and 2011) awarded by the Construction Industry Development Board of Malaysia. Bina Puri received another prestigious award at the Brand Laureate-Best Brand Awards 2011-2012 for the Corporate Branding – Best Brand in Construction. . Bina Puri began to expand globally in 1995 and has operating offices in Thailand, United Arab Emirates, Saudi Arabia, Pakistan, Indonesia and Brunei Darussalam.

Since Bina Puri inception into Sabah in July 1994, over the 18 years Bina Puri had completed projects valued about RM1.5 billion in Sabah which includes, the 38 KM of Kota Kinabalu-Sulaman Coastal Road, Institute Latihan Perindustrian Sabah (ILP), Wisma PERKESO, Road from Jalan Sipitang – Tenom, Road from Kunak – Semporna, just to name a few. At the moment, there are 2 ongoing Mega projects Pusat Pentadbiran Negeri Sabah and KK Times Square Phase 2. Today, our own Sabah regional operations office is located in Alamesra, Coastal Road, Kota Kinabalu.

In the domestic market, Bina Puri currently carries out the New KLIA2 Terminal project worth RM997.2 million, a joint venture project with UEM Construction Sdn Bhd; 13- Storey Plaza Merdeka Commercial Complex/Hotel in Kuching Sarawak (RM95.69 million); UiTM university campus in Kota Samarahan Sarawak (RM306.9 million)' and the construction of Regalia Service Apartment in Kuala Lumpur (RM185 million) to name some.

Meanwhile, the property division has successfully completed many residential building with more new upcoming projects including high-end bungalow link houses in Mount Kiara, Kuala Lumpur; high-end condominium Jesselton View, Hilltop; One Jesselton, Kepyayan; Kota Kinabalu, high-end residential units in Johore Bahru and Ocean View Residences, Miri.