

---

## **Low Yat to build Latar Expressway interchange**

Date: 30<sup>th</sup> May 2013

**KUALA LUMPUR:** Low Yat Group will invest over RM100 million to build an interchange at the Latar Expressway which is expected to improve connectivity to Bandar Tasik Puteri, Rawang.

Low Yat Group Executive Director Low Gee Soon said the interchange, to be completed by the third quarter of 2015, is expected to benefit more than 55,000 residents there as well as the over 700,000 residents of Rawang and surrounding areas, besides acting as a catalyst for the township's future growth. The interchange will allow residents of Bandar Tasik Puteri to directly access the Latar Expressway which connects Kuala Selangor to Shah Alam, Petaling Jaya and Kuala Lumpur, and cut travel time between Kuala Lumpur and Bandar Tasik Puteri to about 25 minutes, he told reporters after a media briefing here today.

Property prices will appreciate by at least 30 per cent upon completion of the interchange, based on the effects of previous new highways on existing townships, he said.

"In addition, we are the pioneer township developer in Rawang and will be expediting our future residential and commercial developments within Bandar Tasik Puteri.

"We also see strong commercial take-up and new developers sourcing for landbank in Rawang for future developments.

"The prospects for Rawang are looking very positive, it has been a pull factor amongst property developers," he said.

Low said the group has completed and delivered over RM2.5 billion worth of property developments, and has plans for over RM5 billion worth of new developments.

The recently launched phase 2 of Garden Heights, a premium two-storey semi-D residential development, is 90 per cent sold, he said, adding he is confident that demand for the upcoming phase 3 will be as successful. -- BERNAMA