BINA PURI NEWSPAPER CLIPPINGS

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Bina Puri wins Prasarana's RM1b Brickfields project

KUALA LUMPUR: Syarikat Prasarana Negara Bhd, which is the assets owner and operator of Klang Valley's light rail transit, monorail and public bus services, has awarded its billion-ringgit property development project in Brickfields to Bina Puri Construction Sdn Bhd, a whollyowned subsidiary of Bina Puri Holdings Bhd.

Prasarana Integrated Development Sdn Bhd (Pride) chief executive officer Rudyanto Azhar said the project will be managed by Pride and that the partnership with Bina Puri Group will be formalised soon.

"After a thorough and comprehensive study of various proposals from leading property development companies for mixed development in the PT110 area in Brickfields, it was decided for Prasarana will work with Bina Puri Group under a public-private partnership," Rudyanto said yesterday.

Established in January this year as part of a major restructuring exerPrasarana Integrated Development Sdn Bhd chief executive officer **Rudyanto Azhar** says the project will be developed under **public-private partnership efforts**.

cise by Prasarana, Pride is set to generate more revenue from the nonfare business sector in order to help sustain the operations of its rail and bus services and reduce the group's dependence on government support.

While Pride is responsible for the property and commercial areas, Prasarana has also set up Prasarana Integrated Management and Engineering Services (Prime) to market its management expertise and consultancy services on project development locally and abroad to generate revenue for the group.

The 1.84ha development site, comprising 1,660 units of Sovo (serviced office virtual office) with three towers, 22 floors of serviced suites, a commercial podium, a sky bridge, a restaurant and a car park, is located near the Tun Sambanthan monorail station.

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