



# BINA PURI HOLDINGS BHD

## PRESS RELEASE

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### **Bina Puri in tie-up with Medini Land**

KUALA LUMPUR: Bina Puri Holdings Bhd has entered into an agreement with Medini Land Sdn Bhd to develop 1.05 million sq ft gross floor area in Medini North, the first phase of Medini Iskandar Malaysia which is expected to be completed in 2012.

The development will have a gross development value of about RM500mil upon completion of the two-phase development in Johor.

Bina Puri will have 80% equity in the development. The contract is not expected to have any contribution to the earnings of Bina Puri for the financial year ending Dec 31, 2010.

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