

Bina Puri profit rises 85%

KUALA LUMPUR: Bina Puri Holdings Bhd posted a net profit of RM8.1mil for the nine months ended Sept 30, an increase of 85.2% from the preceding year's RM4.4mil.

Revenue rose 62.6% to RM860.9mil from the previous year.

For the current quarter ended Sept 30, the company recorded revenue and net profit of about RM294.8mil and RM4.2mil respectively.

Group managing director Tan Sri Tee Hock Seng said: "We are pleased with our financial performance, which was mainly attributable to the increase in amount of projects in progress.

"Moving forward, we are optimistic about our performance for next year due to the good outlook for the construction industry."

Bina Puri's current orderbook stood at RM2.6bil. — Bernama