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## Bina Puri-UEMC JV lands RM997.23m LCCT job

KUALA LUMPUR: BINA PURI HOLDINGS BHD []'s joint venture with UEM CONSTRUCTION [] Sdn Bhd (UEMC), a UEM Group Bhd subsidiary, has been appointed the main contractor for the construction of KL International Airport (KLIA) New Permanent LCCT complex at the KLIA.

The total contract value is RM997.23 million.

In a filing to Bursa Malaysia Securities on Friday, July 16, Bina Puri said its group managing director Senator Tan Sri Tee Hock Seng had accepted the letter of award in the name of UEMC-Bina Puri JV from Malaysia Airports Holdings Bhd.

Bina Puri's acceptance of the award confirms a report by The Edge on July 5 that the JV beat the likes of heavyweights MALAYSIAN RESOURCES CORP [] Bhd and Sunway Construction Sdn Bhd to the job.

Bina Puri said with the award, the group's current order book stood at RM2.7 billion as at to date.

The total value of contracts it had secured in 2010 was RM1.51 billion, adding that the LCCT project was expected to be completed within 20 months, it said.

"The contract is expected to contribute positively to the earnings of Bina Puri Group for the financial year ending Dec 31, 2010," it said.

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