



BINA PURI HOLDINGS BHD

PRESS RELEASE

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Bina Puri bags RM693m Brunei housing contract

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CONSTRUCTION outfit Bina Puri Holdings Bhd ([5932](#)) has bagged a RM693 million contract in Brunei.

In a statement yesterday, the builder said it secured the contract to build 2,000 houses for the National Housing Scheme of Brunei from the Brunei Economic Development Board.

"The construction period is 24 months. With the new job, our current order book has increased to RM2.7 billion, enough to keep us busy for the next two years," it said.

Executive chairman Datuk Mohamed Feisal Ibrahim said the company gave the lowest tender bid price, adding that the award is a testament of its capability in venturing into the overseas construction market, especially Brunei.

"We are proud to be involved in construction of the largest number of housing to be built in Brunei and, for Bina Puri, the highest project value secured in one single contract," he said.

Bina Puri group managing director Tan Sri Tee Hock Seng said the houses and supporting infrastructure will take up 150ha in Kampung Pandan, Belait.

The development will comprise 1,200 terrace and 800 semi-detached houses.

Tee said that Bina Puri's maiden project in Brunei in October 2007 involved two contracts worth RM33.6 million for the Sungai Liang Industrial Park in Belait. The project was completed in August last year.

The group is also undertaking projects in Thailand, the United Arab Emirates and Pakistan, Tee said.

Bina Puri has more than 30 years building experience, mainly civil engineering and building works for diversified multi-million-ringgit construction projects.

They include mega infrastructural works like highways, airport works, waterworks, hospital, high-rise buildings and land reclamation projects, both locally and overseas.

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