



BINA PURI HOLDINGS BHD

PRESS RELEASE

The Edge Daily
6 Jun 2008

Mudajaya gets RM958m expressway contract

KUALA LUMPUR: Mudajaya Corporation Bhd has secured a RM958 million contract from Bina Puri Holdings Bhd associate KL-Kuala Selangor Expressway Bhd (KLSE) for the construction of the expressway following a competitive tender.

In a statement yesterday, Bina Puri said KLSE had awarded the proposed design-and-build contract for the expressway comprising package 1 (Assam Jawa to Kundang) and package 2 (Kundang to Taman Rimba Templer) to Mudajaya's subsidiary Mudajaya Corporation Bhd.

Bina Puri, with its partner Arena Irama Sdn Bhd, is targeting to start the construction works by the third quarter of the year. Bina Puri has a 50% stake in the project, which is expected to be completed within 30 months.

The contract was signed here yesterday, with Bina Puri and Arena Irama represented by the group managing director Tan Sri Tee Hock Seng and director Mohamed Raffe Chekku, respectively, and Mudajaya by its managing director Ng Ying Loong and director Anto Joseph.

Bina Puri said the 33km dual carriageway would provide an alternative link road to the present Federal Road 54 from Kuala Lumpur to Kuala Selangor.

It forms part of the government's planned KL Outer Ring Road (KLORR) which starts from North of Templer Park to Assam Jawa in Kuala Selangor. It will enable the users to shorten travelling time from two hours to 45 minutes from Kuala Lumpur to Kuala Selangor.

Bina Puri said the project was expected to create a stable recurring income for the group. "Bina Puri, being a reputable civil contractor, has its own quarry and ready-mix division and could also participate in the construction of the expressway if its price was competitive and acceptable to Mudajaya," it said.

The company said that in 2007 it had managed to increase its order book to RM2 billion from RM1.6 billion in 2006.

For further enquiries, please contact :

Cik. Surati Sujor

Corp Communications Dept

BINA PURI HOLDINGS BHD

Tel : 03-6136 3333 (3005)

Fax : 03-6136 9999

E-mail : surati@binapuri.com.my