

BINA PURI HOLDINGS BHD

PRESS RELEASE

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Bina Puri secures RM161.60m contract

KUALA LUMPUR: Bina Puri Holdings Bhd announced Wednesday that it has secured a contract worth RM161.60 million from a project for Universiti Malaysia Sabah in Kota Kinabalu. In a statement, Bina Puri said the construction work is expected to be completed within 30 months.

The group said an agreement was signed between its wholly-owned subsidiary, Bina Puri Construction Sdn Bhd, and Variasi Baru Sdn Bhd to undertake construction of the project.

• The project involved the construction of a postgraduate studies building, an academic services building, two lecture halls, an auditorium, a cafetaria and other ancillary buildings.

It also included external works consisting of drainage system, road works and car parks, external water supply, waste disposal, land-scaping and turfing, mechanical and electrical services, and specialist works.

According to Bina Puri, the project will strengthen its presence in East Malaysia, especially in Sabah.

Bina Puri Construction, the main construction arm of the group, is actively involved in a number of construction projects in East Malaysia, including a number of ongoing projects in Sabah.

In Sarawak, Bina Puri is undertaking construction of the new state legislative building in Petra Jaya, Kuching.

With the latest order, the group's current order book now stands at about RM2 billion which is expected to sustain operations until 2011.—Bernama

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