

General Announcement

Reference No **BPH-091124-3B7F7**

Company Name : **BINA PURI HOLDINGS BHD**
Stock Name : **BPURI**
Date Announced : **24/11/2009**

Type : **Announcement**
Subject : **QUARTERLY STATUS ANNOUNCEMENT OF COMPLIANCE WITH PUBLIC SHAREHOLDING SPREAD REQUIREMENT**

Contents : Further to our announcement of 12 October 2009, the Company would like to announce that it has not complied with the public shareholding spread requirement pursuant to paragraph 8.02(1) of the Main Listing Requirements. Bursa Malaysia has granted an approval to the Company for an extension of time of six (6) months until 16 March 2010 to comply with the public shareholding spread requirement.

As at 30 September 2009, the percentage of public shareholding spread of the Company was 20.51% with a shortfall of 4.49% arising from the capitalisation of debt via a restricted issue of 20 million new ordinary shares.

The Company had informed its major shareholders of the non-compliance. The Company is still exploring various options to meet the shortfall in the required public shareholding spread which include, amongst others, the following:

- (i) To discuss with major shareholders to place out some of their shares in the open market.
- (ii) Continuous promotional activities of the business of the Company to increase the Company's publicity and awareness amongst the general public and its business associates.
- (iii) To encourage the employees to exercise their share options pursuant to the Employees' Share Option Scheme (ESOS).

The Board will ensure that the Company will meet the public shareholding spread requirement within the timeframe given by Bursa Malaysia.

Announcement Details :

