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KUALA LUMPUR, 7th October 2020 – Bina Puri Holdings Bhd (“Bina Puri” or the “Company”) through its wholly-owned subsidiary, Bina Puri Sdn Bhd (“BPSB”) has won a bid worth **THB7,750,000,000.00 (equivalent to about RM1.036 billion)** for a package from **The High-Speed Railway Project** to connect regions in Bangkok – The Nong Khai Section (Phase 1 Bangkok -Nakhon Ratchasima Section) for Contract No 3-5 Civil Works for Khok Kruat–Nakhon Ratchasima Section (the “Project”).

A filing with Bursa Malaysia showed that BPSB together with NPA Construction Co. Ltd. and Tim Sekata Sdn Bhd had entered into a joint venture agreement to form SPTK Joint Venture Company Limited (SPTK JV Co. Ltd) to construct the Project.

State Railway of Thailand recently announced that SPTK JV Co. Ltd is the successful bidder for the Project. The Project is under a cooperation between the Government of Kingdom of Thailand and the Government of the People’s Republic of China.

Bina Puri Group Executive Director Datuk Matthew Tee said: “The construction sector has been hit the hardest by the country’s embattled economy, with the sudden change in government and outbreak of the Covid-19 Pandemic taking place one after another in the past year.

Nevertheless, we will show continued commitment to do our best in these trying times especially by securing new projects in both local and overseas markets to ensure the income flow.”

“We are happy to announce that after many months of tendering and negotiating, we have finally secured another overseas contract from the neighbouring country, Thailand.”

The total length of the package is 13.68km, comprising a railway route measuring 12.38km. It also involves the construction of a new station (Phu Kao Lat Station) and the renovation of an existing station (Nakorn Ratchasima Station). The scope of works including earthwork, retaining wall, noise barrier, piling work, railway structures, building services, electrical and mechanical work, road work, piping and drainage work, and utilities.

He said Bina Puri first ventured into Thailand in 2003 when it was awarded the Construction of the Access Road for the Suvarnabhumi International Airport in Bangkok, Thailand with contract value of more than RM180 million.

Following this, the company secured a number of factory and warehouse construction works, as well as repair and upgrading works for the Malaysian Embassy Complex.

In 2006 onwards, Bina Puri (Thailand) Ltd., in a joint venture with Deva Property Public Co. Ltd was awarded eight (8) packages of the Baan Eua-Arthon Housing Projects in Thailand by the National Housing Authority of Thailand (NHA) comprising more than 40,000 low-cost apartment units and some Semi-D Double Storey Houses with total contract value in excess of RM 1.8 billion located in the suburbs and various provinces i.e. in Bangplee, Romklao, Bang Pu, Krasaebon, Rama II, Tha Jean, Na Dee, Nong Joak, Asoke-Rachada, Suang Lung District and Hatai Rai, Bangkok, Thailand.

The construction system used for these low cost housing was the Half Tunnel Form System which is fast and cost effective.

“Apart from the low cost housing projects, Bina Puri also undertakes high rise condominium and apartment projects in Bangkok for a number of notable Thailand developers, including the S&S Sukhumvit Co. Ltd and Areeya Property Public Co. Ltd, with total more than 3,500 units completed,” he added

Among the projects completed including; Repair and Upgrading Works for the Malaysian Embassy Complex in Bangkok, 1 unit of Warehouse and 1 unit of 3-storey office building complete with

associated infrastructure works at Rojana Industrial Park, Ayutthaya, construction of 'A Space Condominium' of more than 2,000 units condo at On Nut, Suang Lung District and Asoke, Ratchada, Bangkok, Thailand and many more. A total of 26 projects has been completed by Bina Puri in Thailand since 2003 with total value of projects standing at approximately RM2.0 Billion.

Tee disclosed that with the latest award mentioned above, the Group's unbuilt order book stands at RM1.9 billion as at to date. The said project is expected to contribute positively to the net assets and earnings of Bina Puri Group.

"The Bina Puri Group has been actively participating in the tender for projects both local and overseas, and will make the appropriate announcements on further projects secured to keep investors and the public informed from time to time," he said

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with more than 45 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in which it has successfully undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable investment portfolios include the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

Bina Puri Holdings Bhd

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