

BINA PURI HOLDINGS BHD

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EMBARGOED Until 5.00 pm

Bina Puri, Key Alliance Group collaborate to develop Building Information Systems (BIS)

KUALA LUMPUR-Bina Puri Holdings Bhd, today has inked a strategic collaboration with Progenet Innovations Sdn Bhd, a unit of Key Alliance Group to develop a Building Information System (BIS) for its construction activities.

BIS will digitize the construction operation, sharing of information research and data, helping to enhance and improve the efficiency and accountability at the project sites.

In the current environment, the move towards digitization of traditional brick and mortar businesses is fast becoming a necessity.

Building Information Systems (BIS) is an increasingly vital component in the process of construction, allowing for more accountability and efficiency in the design, construction and management of buildings and its workforce.

"With the current environment and our reliance on foreign workers for construction, too much human capital is spent on the entire process, where really there should be solutions to automate and streamline the resources." said Datuk Matthew Tee, Group Executive Director of Bina Puri Holdings Bhd.

He added, "Both parties will leverage on BIS, they (Key Alliance) has its technical expertise in the integration of the product and we need a boost to our construction activities."

"It only makes sense to explore how Bina Puri with its decades of experience in construction workflow and a healthy order book, work with Key Alliance, a company focused on cloud computing, business digitization and Internet of Things (IoT)," he continued.

The current situation with the Movement Control Order (MCO) in place requires an immediate look into the management and wellbeing of its strong workforce, in terms of digitally arranging construction work schedules and managing the reboot process post MCO.

The exploratory exercise has an opportunity to create new revenue streams in the vanilla construction industry, by way of enhanced building management and a platform providing digitized and dynamic site and workforce management.

The Bina Puri Group has been actively participating in the tender for projects both local and overseas, and would make the appropriate announcements on further projects secured to keep investors and the public informed from time to time.

NEWS RELEASE is issued by Bina Puri Holdings Berhad. For more information, please contact Surati Sujor at 013-2660207 or surati@binapuri.com.my

Bina Puri Holdings Bhd

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with 45 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.