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Bina Puri Unit, Bina Puri Holdings (Thailand) Co Ltd Seals Property Deal in Thailand

Constructing “I’m Fine Condominium” in Bangkok, Thai

14 August 2017 – Bangna, Bangkok Thailand : Bina Puri Holdings Bhd through it’s unit, Bina Puri Holdings (Thailand) Co Ltd clinched a THB250,597,369 (equivalent to RM 35.03 million) contract to construct the planned ***“I’m Fine Condominium”***, a unique development concept at Bangna-Trad Road, Bangkok, Thailand.

The agreement was signed between Bina Puri Holdings (Thailand) Ltd and WNC Construction Co. Ltd. Joint Venture with the developer, Fine 22 Properties Company Limited and Ya Thai Chemical Co. Ltd. Joint Venture.

Comes with unique and catchy development titles, it impressed potential buyers to views the show gallery here at Bang-na Trad Soi 40. Located within a walking distance to Central Department Store, Big C and Thainakarin Hospital ***“I’m Fine Condominium”*** comprises of 393 fully-furnished units of 2 blocks of 8-Storey condominiums (Block A and B) and construction will be completed within 12 months.

“I’m Fine Condominium” is just 20 minutes from Suvarnabhumi International Airport, 10 minutes to BTS Skytrain and International School and 1 (one) hour drive to Pattaya, Chonburi. Other amenities includes, club house, swimming pool, green garden, CCTV and 24 hours security, gym and fitness centre and others.

“We will continue to construct quality homes in Thai and be part of active Malaysian contractors to actively involves in Thailand. We were here since 2003 and will continue our efforts to bid for more projects here.” says Datuk Matthew Tee, Executive Director of Bina Puri Holdings Berhad.

Datuk Matthew Tee attended the signing of agreement with the developer, Fine 22 Properties Company Limited and Ya Thai Chemical Co. Ltd. Joint Venture here at Show Gallery in Bangna, Thailand. The ceremony were also attended by Mr Leong Keh Soon, Executive Director, Bina Puri (Thailand) Limited, Mr Tan Hock Chuan, Project Director, Bina Puri (Thailand) Limited, Mr Sukit Triwanapong, Managing Director and Mr Kamoltip Twiwanapong, Assistant Managing Director, both from Fine Home Group of Companies.



Datuk Matthew Tee, Executive Director of Bina Puri Holdings Berhad (2nd from right) shaking hands with Mr JHY Rong Liang, Managing Director, Ya Thai Chemical Co., Ltd. JV.

From left, Mr Leong Keh Soon, ED, Bina Puri (Thailand), Mr Sukit Triwanapong, Managing Director, Fine Home Group of Companies and far right is Mr Tan Hock Chuan, Project Director, Bina Puri (Thailand) Limited

Bina Puri Holdings (Thailand) Ltd, (BP Thai), a company incorporated in Thailand and is a members of Bina Puri Holdings Bhd. Bina Puri first ventured into Thailand in December 2003 with an award for At-Grade Road Project by the New Bangkok International Airport Co. Ltd., which was successfully completed in July 2006. This was followed by several minor works including a demolition, main building works for the Morakot Factory Expansion Project, and the upgrading of the Malaysian Embassy complex.

In 2011, BP Thai completed 40,000 units of affordable housing projects for National Housing Authority of Thailand and condominiums for private developments with value of more than RM 1.8 Billion at sixteen (16) locations in the suburb of Bangkok and nearby provinces i.e. in Bangplee, Romklao, Bang Pu, Krasaebon, Rama II, Tha Jean, Na Dee, Nong Joak, Asoke-Rachada, Suang Lung District and Hatai Rai, Thailand.

With the latest award mentioned above, the Group's unbuilt book order stands at RM1.5 billion as at to date. The said project is expected to contribute positively to the net assets and earnings of Bina Puri Group for the financial year ending 31 December 2017 from the contract income in respect of progress payment received.

No directors, major shareholders and/or persons connected with them have any interests, direct or indirect, in the above matter.

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About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with 42 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants including hydro power plant in Indonesia.

Media Enquiries

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