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BINA PURI HOLDINGS BHD

No. 88, Wisma Bina Puri,
Jalan Bukit Idaman 8/1,
Selayang 68100,
Selangor Darul Ehsan.
Tel. : +603 6136 3333
Fax : +603 6136 9999
www.binapuri.com.my

Bina Puri Unit, PT Megapower Makmur Listed on Indonesia Stock Exchange, IDX

The First Non-Malaysia GLC listed on IDX

5 June 2017 - Jakarta, Indonesia : Bina Puri Holdings Bhd has achieved its latest milestone, when its subsidiary, an Independent electricity producer PT Megapower Makmur (MPOW) made its debut on the Indonesia Stock Exchange (IDX) on Wednesday, making the **First Non-Government Link Company (Malaysia, GLC)** to successfully listed on the Indonesia Stock Exchange (IDX), Bursa Efek Indonesia.

“We are proud to be the first **non-GLC from Malaysia** successfully listed on IDX and the second (2nd) independent electricity power producer listed here, says Datuk Matthew Tee, Director PT Megapower Makmur who is also the Group Executive Director of Bina Puri Holdings Berhad. ”

PT Megapower Makmur listed 245 million shares (30 percent) under the code MPOW, with an opening price of Rp 340 (RM 0.11), up 70 percent from the offering price of Rp 200 per share.

The company earned Rp 49 billion, half of which will be used to pay off the company's debt to shareholders and the other half for further development of the company.

He added, "This year, we are preparing one or two licenses and a study on a minihydro plant in South Sulawesi with an approximate capacity of 10 megawatts. Hopefully within three to six months, we can get the real estimate,

Currently MPOW is operating eight diesel power plants with capacity of 54 megawatts at eight (8) locations throughout Indonesia and a minihydro plant at Sulawesi Selatan, said Datuk Matthew Tee.

"With the additional capacity of 4.2 megawatts mini hydro plant that was in operation since last year to our eight diesel power plants, our total output can reach approximately 59 megawatts," he told reporters following the listing ceremony at the IDX building.

The ceremony were attended by Mr Kang Jimmi, President Director, Tan Sri Datuk Tee Hock Seng, JP, President Commissioner who is also the Group Managing Director of Bina Puri Holdings Bhd, Mr Low Soon Heng, Commissioner, Mr Ang Kiam Chai, Director, Mr Tan Hon Yik, Independent Commissioner and Emil Malik Ibrahim, Independent Director.

PT Megapower Makmur a subsidiary of Bina Puri Holdings Bhd (BPHB) was established in 2007, operates hydroelectricity and diesel plants in Indonesia. It started commercial operation in 2010, when it obtained contract from Indonesia state-owned electricity company, Perusahaan Listrik Negara, PLN in Pulau Bangka Belitung, Indonesia. After the listing, BPHB through Bina Puri Power Sdn Bhd owns 56 percent of MPOW.

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About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with close to 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants including hydro power plant in Indonesia.

Media Enquiries

Bina Puri Holdings Bhd

Contact : Surati Sujor

Email : surati@binapuri.com.my

Tel. : 03-6136 3333/013 2660207

Fax : 03-6136 9999



From left standing

Mr Tan Hon Yik, Datuk Matthew Tee , Datuk Sri Yong Seng Yeow, Tan Sri Datuk Tee Hock Seng, JP, Mr Kang Jimmi, Mr Low Soon Heng, and Mr Ang Kiam Chai President Director at the listing ceremony yesterday