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Selasa, 11 Oktober 2016 BH

[FOTO MUHD ASYRAF SAWAL / BH]

→ BISNES

Projek RM15b bangunkan Tanjung Lumpur

➔ Konsortium Malaysia-China bina Kuantan Waterfront Resort City

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Bina Puri Holdings Bhd dan firma China, CCCC Dredging (Group) Co Ltd memeterai memorandum persefahaman (MoU) untuk menubuhkan konsortium bagi membangunkan projek Kuantan Waterfront Resort City di Pahang, dengan nilai pembangunan kasar (GDV) RM15 bilion.

Pengerusinya, Tan Sri Ir Wong Foon Meng, berkata kedua-dua syarikat terbabit masing-masing akan memegang 50 peratus kepentingan ekuiti dalam konsortium yang

akan membangunkan projek berkenaan dalam tempoh 10 tahun.

Tambak laut

"CCCC Dredging akan melaksanakan kerja menambak laut bagi projek berkenaan selama tiga tahun, sebelum Bina Puri meneruskan pembangunan terbabit.

"Kerja menambak laut akan bermula pertengahan tahun depan," katanya pada sidang media selepas majlis menandatangani MoU bagi kerjasama strategi antara Bina Puri dan CCCC Dredging di Kuala Lumpur, semalam.

Yang turut hadir, Menteri Pengangkutan, Datuk Seri Liow



Tiong Lai (tengah) dan Foon Meng (dua dari kanan) selepas majlis menandatangani MoU bagi kerjasama strategi antara Bina Puri dan CCCC Dredging di Kuala Lumpur, semalam.

Tiong Lai.

Mengulas lanjut, Foon Meng, berkata Kuantan Waterfront Resort City itu akan dibangunkan dalam empat fasa.

Katanya, fasa pertama yang merangkumi dua blok apartmen servis, 'waterfront' serta kompleks makanan dan minuman dengan GDV RM350 juta, mendapat sambutan menggalakkan dengan mencatatkan 70 peratus jualan, kebanyakannya daripada Pantai Timur.

"Fasa pertama sedang dalam pembinaan dan akan disiapkan pada suku pertama 2018," katanya.

Sementara itu, Tiong Lai berkata, beliau yakin Kuantan Waterfront

Info

Kuantan Waterfront Resort City

- **Tambak laut** selama tiga tahun mula 2017
- **10 tahun** tempoh projek
- **Konsortium** antara Bina Puri Holdings Bhd, CCCC Dredging (Group) Co Ltd

Resort City juga akan menjadi penyumbang penting kepada pertumbuhan berterusan ekonomi di bandar Kuantan dan sekitarnya.

Resort bersepadu pertama
"Banyak kemajuan juga boleh dicapai dalam industri pelancangan di Kuantan," katanya.

Kuantan Waterfront Resort City seluas 202.34 hektar yang dibangunkan di tanah tambak Tanjung Lumpur, bakal menjadi resort bersepadu pertama percutian dan destinasi hiburan di Kuantan.

Ia terletak dua kilometer atau lima minit pemanduan dari bandar Kuantan.

Newspaper : **The Star**Date : **11th October 2016**Title : **Bina Puri and China firm to invest RM15bil in Kuantan Waterfront job**Section : **Starbiz**Page : **3****Bina Puri Holdings Bhd**

(207184-X)

Bina Puri and China firm to invest RM15bil in Kuantan waterfront job

KUALA LUMPUR: Bina Puri Holdings Bhd and China-based CCCC Dredging (Group) Co Ltd will pump in a total investment of RM15bil over the next 10 years for an iconic mixed project in Kuantan.

They will soon be forming a consortium with a 50% stake each in developing the 500-acre Kuantan Waterfront Resort City (KWRC).

The multi-billion-ringgit project is strategically located in Tanjung Lumpur, Pahang, and will be just 2KM away from Kuantan city.

KWRC will be developed entirely on reclaimed land and is designed to be the capital city's first integrated resort, leisure and entertainment destination.

During the strategic cooperation signing ceremony between the two parties here yesterday, Bina Puri chairman Tan Sri Wong Foon Meng

highlighted that the mega-project would consist of four phases.

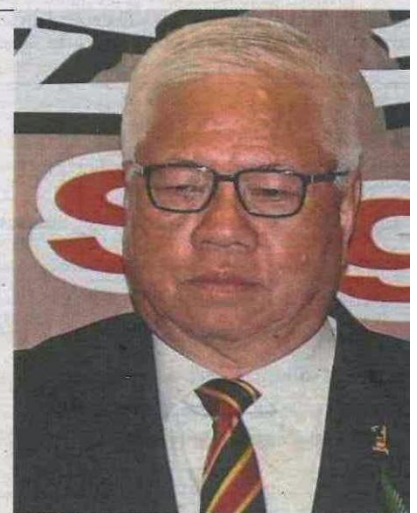
"KWRC will comprise of tourist attractions and facilities, residential development, commercial development and education as well as medical tourism components," he said.

Following the reclamation works, the project would take up to 10 years to be completed.

Reclamation would commence from the middle of next year and would be completed within three years.

CCCC would play a dominant role in spearheading the reclamation works, while Bina Puri would take the lead in the construction and developmental phase of KWRC.

The project is expected to provide 5,000 job opportunities and spur Pahang's economic growth.



Wong: 'KWRC will comprise of tourist attract and facilities, residential development, commercial development and education as well as medical tourism components.'

Newspaper : **New Straits Times**Date : **11th October 2016**Title : **Bina Puri eyes China investors for resort city**Section : **Business Times** Page : **B5****Bina Puri Holdings Bhd**

(207184-X)

TUESDAY, OCTOBER 11, 2016



Bina Puri Holdings Bhd group managing director **Tan Sri Tee Hock Seng** (left) exchanging documents with CCCC Dredging general manager (Southeast Asia) **Yan Yongtong** at a signing ceremony in Kuala Lumpur yesterday. With them are Transport Minister **Datuk Seri Liow Tiong Lai** (centre) and other company officials. Pic by Muhammad Asyraf Sawal

Bina Puri eyes China investors for resort city

PARTNERSHIP: Firm signs deal with CCCC Dredging

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BINA Puri Holdings Bhd aims to attract interest from China investors for its Kuantan Waterfront Resort City through a partnership with CCCC Dredging (Group) Co Ltd (CDC).

The partnership will also allow Bina Puri to own a bigger stake in its property unit Ideal Heights Development Sdn Bhd, which is the master developer of the resort city.

Ideal Heights executive director Heap Wei Guan said the partnership would enable the company to secure the confidence of not only local investors but those from China as well.

"This is the only project that was given an approval by the Pahang government to sell properties at above RM500,000 per unit to foreigners.

"Also, with a broader demand, we could shorten the project to five years," he said at a press conference after the signing of a strate-

gic cooperation between Bina Puri and CDC for the resort city, here, yesterday.

Heap said Bina Puri would also be looking to build a bigger stake in Ideal Heights. It now owns a stake of about 12 per cent in the firm.

The company has appointed Affin Hwang Investment Bank Bhd as an adviser in the related-party transaction.

The resort city, which is likely to complete in less than 10 years, is expected to generate a gross development value of RM15 billion.

Located on 202ha reclaimed land, the project is designed to be Kuantan's first integrated resort, leisure and entertainment destination within a waterfront-living enclave.

Upon completion, it is expected to create 5,000 jobs.

Phase One, which comprises two blocks of serviced apartments and a waterfront food and beverage complex, is 70 per cent sold.

Transport Minister Datuk Seri Liow Tiong Lai, who witnessed the signing yesterday, said the resort city would complement the growth of the new deep water terminal of Kuantan Port and the Malaysia-China Kuantan Industrial Park (MCKIP).

"Given the solid growth within the maritime sector and at Kuantan Port as well as MCKIP, I am confident that the resort city will be a vital contributor to this continuous growth," he said.



Liow (third from right) witnessing a signing ceremony between Bina Puri and China's CCCC Dredging. Photo by Mohd Izwan Mohd Nazam

Bina Puri, China's CCCC Dredging team up for RM15b project in Kuantan

**BY LIEW JIA TENG
& ANETTE APPADURAY**

KUALA LUMPUR: Bina Puri Holdings Bhd and China's CCCC Dredging (Group) Co Ltd are jointly developing a waterfront resort city in Kuantan, Pahang, with an estimate gross development value (GDV) of RM15 billion over 10 years.

Bina Puri chairman Tan Sri Wong Foon Meng said Bina Puri and CCCC Dredging will form a 50:50 consortium to undertake the proposed development dubbed "Kuantan Waterfront Resort City" (KWRC).

"Bina Puri will undertake the development of the waterfront, while the reclamation work will be carried out by CCCC Dredging," Wong told reporters yesterday after the signing ceremony of the strategic cooperation between Bina Puri and CCCC Dredging, which was witnessed by Transport Minister Datuk Seri Liow Tiong Lai.

The development covers 500 acres (202ha) of reclaimed land, comprising residential and commercial components, as well as education and medical tourism facilities.

Heap Wei Guan, executive director of Ideal Heights Development Sdn Bhd, the property division of Bina Puri, said the project is divided into four phases, with the first phase having a GDV of RM350 million and will comprise two blocks of serviced apartments and a waterfront food and beverage complex.

Construction on the first phase of KWRC is in progress and is expected to be completed in the first quarter of 2018. Already, it has recorded a take-up rate of 70% and the buyers are mostly from the East Coast, said Heap.

"Reclamation efforts on KWRC

Bina Puri will undertake the development of the waterfront, while the reclamation work will be carried out by CCCC Dredging.

will commence in mid-2017 and will take three years to complete, followed by another 10 years to develop the entire project. KWRC will be Kuantan's first waterfront/seafront property," he added.

The project is expected to create 5,000 jobs upon completion and operation.

Meanwhile, Liow said the new passenger service charges (PSC) at all airports in the country have yet to be determined.

"Some press speculated that the PSC [will be increased to] RM72, RM73, RM75 or RM78. Whatever rates that have been reported, I can tell you that's not true because the final analysis and announcement will only be made by the Malaysian Aviation Commission (Mavcom)," he said.

"Mavcom will submit the report to the cabinet, which will endorse it. At the moment, the matter is still at Mavcom's level. The earliest we can implement the new charges is next year, not now," Liow noted.

Last month, a local daily quoting sources reported that passengers flying to international destinations [other than Asean] will have to fork out RM73 for international flights, up from RM65 out of the Kuala Lumpur International Airport and RM32 from klia2 currently.

Newspaper : **Utusan Online**Date : **11th October 2016**Title : **Bajet 2017: Sektor pengangkutan perlu ditambah baik**Section : **Online** Page :**Bina Puri Holdings Bhd**

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Bajet 2017: Sektor pengangkutan perlu ditambah baik

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Liow Tiong Lai (tiga dari kiri) menyaksikan pertukaran dokumen perjanjian kerjasama di antara Tee Hock Seng (kiri) dengan Yan Yong Tong di Kuala Lumpur, semalam.

KUALA LUMPUR 10 Okt. – Kementerian Pengangkutan berharap peruntukan untuk kementerian itu akan ditambah dalam Bajet 2017 supaya infrastruktur pengangkutan di seluruh negara dapat ditambah baik bagi memastikan rakyat menikmati kemudahan pengangkutan yang terbaik.

Menterinya, Datuk Seri Liow Tiong Lai berkata, pihaknya akan menggunakan peruntukan yang diberikan untuk menambah baik infrastruktur kereta api, lapangan terbang serta pelabuhan dan perkhidmatan laut.

“Selain untuk kemudahan rakyat, kita ingin menambah baik sektor pengangkutan kerana sektor ini sangat penting sebagai salah satu faktor perkembangan ekonomi yang menjadi penghubung antara satu tempat dengan tempat yang lain.

“Antara projek utama yang akan dilaksanakan adalah projek meningkatkan rangkaian landasan berkembar elektrik di seluruh negara yang akan memudahkan rakyat sekali gus mengurangkan kenderaan di lebuh raya pada waktu puncak atau musim perayaan,” katanya.

Beliau berkata demikian dalam sidang akhbar selepas menyaksikan majlis menandatangani perjanjian antara Bina Puri Holding Bhd. dan CCCC Dredging (Group) Co. Ltd. untuk Kuantan Waterfront Resort City, di sini hari ini.

Perjanjian tersebut ditandatangani oleh Pengarah Urusan Kumpulan, Tan Sri Tee Hock Seng bagi Bina Puri Holdings sementara CCCC Dredging diwakili Pengurus Besar CDC Asia Tenggara, Yan Yong Tong.

Mengulas mengenai projek mega tersebut, Tiong Lai berkata, Kuantan Waterfront Resort City yang dijangka siap 10 tahun dari sekarang itu dijangka bakal menarik pelabur dari dalam dan luar negara.