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**FOR IMMEDIATE RELEASE**

**BINA PURI HOLDINGS BHD**

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## **Bina Puri secures fourth contract in RAPID Pengerang, Johor**

**Kuala Lumpur, 26 September 2016** Bina Puri Sdn. Bhd., a wholly-owned subsidiary of Bina Puri Holdings Bhd., has accepted another Letter of Award from Punj Lloyd Sdn. Bhd. for the Execution of Package- Building Plant & Non-Plant (PART-A) for Package 22 at the Refinery and Petrochemical Integrated Development (RAPID) Project for a contract sum of RM18 million.

The work shall be completed within 11 months with the scope of work includes of Civil, Structural and Architectural Works for Buildings (i.e. Sub-Station, Field Auxiliary Room & Operator Shelter Building), Pump Stations and Foundation of Vessel & Packages.

This is the second contract awarded by Punj Lloyd Sdn. Bhd and the fourth (4<sup>th</sup>) project awarded with Petronas Pengerang in Johor.

The first contract worth RM73 million signed on 9<sup>th</sup> June 2016 to construct pipe sleeper and underground services and the other two contracts that were secured in RAPID were the RM94.94 million of civil works at the Steam Cracker Complex on 3<sup>rd</sup> September 2015, and the RM230 million contract to construct two main control buildings and four labs on 20<sup>th</sup> October 2015. As at to date total project secured for year 2016 worth RM 841 million.

Bina Puri's strong exposure especially in the country's biggest petrochemical plant in Pengerang is amplified by its ability to deliver.

"As a landmark builder, we have shown our ability to take on any type of contract and the complexities of it all.

"Bina Puri will see its involvement in many more construction projects this year outlined by the government in Budget 2016 and the 11<sup>th</sup> Malaysia Plan," Bina Puri's Group Executive Director Matthew Tee said.

With the latest award mentioned above, the Group's unbuilt book order stands at RM2.02 billion as at to date. The said project is expected to contribute positively to the net assets and earnings of Bina Puri Group for the financial year ending 31 December 2016 from the contract income in respect of progress payment received.

No directors, major shareholders and/or persons connected with them have any interests, direct or indirect, in the above matter.

Bina Puri has a sizeable number of on-going projects in Johor that include the RM195 million two blocks of 23-storey office towers in Medini Iskandar, the RM110 million Petrie Villa Residential development and a joint development of 412 units of double-storey terrace houses in Masai, Johor, with a RM204 million contract.

Together with another two projects it had completed in 2011, namely the RM300 million Polis DiRaja Malaysia's Batalion 6 camp complex and the RM293 Eastern Dispersal Link in Johor Baru, Bina Puri has a accumulated total GDV of RM1.517 billion in the state.

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## **About Bina Puri**

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with more than 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

## **Media Enquiries**

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