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BINA PURI HOLDINGS BHD

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Bina Puri Group accepts Letter of Award for “Projek Perumahan Rakyat” PPR, Pitas, Sabah

KUALA LUMPUR: Bina Puri Holdings Bhd has joined the rank of concerned contractors undertaking the construction of affordable homes to enable the lower income group to have a roof over their heads.

The Group received a Letter of Award for the role of project management consultant from Arus Sutera Sdn Bhd for to design, build and complete 440 units of 5-storey walkup apartment for Program Perumahan Rakyat (PPR) in Pitas, Sabah

In a filing to Bursa Malaysia, Bina Puri Holdings Bhd said the award received through its wholly-owned subsidiary Bina Puri Sdn Bhd. The contract sum is at RM80 million and the project is to be completed within forty two (42) months.

It will have 6 blocks of walk-up apartments; of which 5 blocks will be 5-storey high with 80 units in each block and 1 block 5-storey high with 40 units. Other facilities includes A Community Hall, A Kindergarten, A Surau and 552 units of parking lots.

Group Executive Director Matthew Tee said the Group looked forward to secure more projects soon; “In line with the recent budget where construction being one of the major beneficiary with a targeted growth in excess of 8%, the Group is confident that we will be one of the major players

especially with our presence in Sabah, Sarawak, Kuala Lumpur and Johor, the four main growth cities identified in the 11MP,” he said.

Last week, its wholly-owned subsidiary Bina Puri Sdn Bhd together with PPES Works (Sarawak) secured the proposed development and upgrading of Pan Borneo Highway, Sarawak (Phase 1 from Sg Awik Bridge to Bintangor Junction) from Lebuhraya Borneo Utara Sdn Bhd with contract sum of RM1.359 billion and is be to be completed in 47 months.

“We are very active in East Malaysia and in particular Sabah, Bina Puri has completed many mega projects that included the KK Time Square, Dewan Kuliah Pusat Ke-2 and Pusat Pasca Siswazah for Universiti Malaysia Sabah (UMS), the 38-km Kota Kinabalu Sulaman Coastal Road, the Institut Latihan Perindustrian Sabah, Wisma PERKESO, the road stretch from Jalan Sipitang to Tenom, the Jesselton Condominium and soon to be completed the new landmark of state of Sabah, the New Sabah Administrative Centre just to name a few.” added Matthew Tee.

The project is expected to contribute positively to the net assets and earnings of Bina Puri group for the financial year ending 31 December 2016.

Architecture perspectives of the project are attached.

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About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with close to 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

Media Enquiries

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