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BINA PURI HOLDINGS BHD

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Bina Puri wins second contract to build two main control buildings and four labs and civil work in Petronas complex in Pengerang, Johor

Kuala Lumpur - Bina Puri Holdings Bhd wins a second contract all within two months to build 6 buildings in the Pengerang Integrated Petroleum Complex (PIPC) in Pengerang, Johor.

The scope of work includes engineering, procurement, construction and commissioning of the two main control buildings and four laboratory buildings, and external civil works which involve road pavement, drainage, water and sewage reticulation and parameter fencing and gates.

This contract, which cost RM234.12 million, is to be completed in 30 months.

On September 3rd, the Group announced it has accepted a letter of award from Toyo Engineering & Construction Sdn Bhd to complete construction of RM94.94 million of civil works in progress Area B in the Steam Cracker Complex within the Refinery and Petrochemical Integrated Development (RAPID) Project site within 27 months.

Bina Puri Holdings Bhd's wholly-owned subsidiary Bina Puri Sdn Bhd, in its announcement to Bursa Malaysia today, said it has accepted a letter of award from PRPC Utilities and Facilities Sdn Bhd on 13 October 2015 to build two Main Control Buildings and Laboratory Buildings (known as Package 14-1701) within the RAPID project site.

RAPID, which is being implemented, will have a refining capacity of 300,000 barrels per stream day. It forms part of the larger RM60-billion Pengerang Integrated Petroleum Complex (PIPC) in Johor.

Group Executive Director Matthew Tee said the two contracts that the Group secured to date had established its reputation of its ability to secure sizeable construction contracts for an oil and gas complex.

“I am more than pleased to announce that the Group is still actively tendering for various projects, both locally and overseas, and it hopes to secure more new projects before year end.”

With the latest award, the Group’s un-built book order stands at RM2.80 billion as at to date. The group has managed to **secure RM1.17 billion worth of projects in 2015.**

The said project is expected to contribute positively to the net asset and earnings of Bina Puri Group for the financial year ending 31 December 2016.

These two contracts in Johor will add on to an already large portfolio the Group has built in the state.

On May 26, Bina Puri Properties Sdn Bhd signed a joint development agreement with LakeHill Resort Development Sdn Bhd, a wholly-owned subsidiary of Malaysia Pacific Corporation Bhd, to build 412 units of double-story terrace houses with a GDV of RM204 million near Masai in Johor.

On June 15, Bina Puri Puri Sdn Bhd had also accepted a letter of award from Medini Development Sdn Bhd to undertake the development of 2 blocks of 23-storey office tower in Medini’s Central Business District in Iskandar, Johor, at a cost of RM195 million.

Apart from the above, the Group is also developing the RM110-million Petrie Villa property project comprising 23 units of 4-storey strata link villa in Johor Baru. It is expected to be completed in 2016.

Bina Puri Group’s involvement in Johor expanded after it completed the construction of the RM300 million Polis DiRaja Malaysia’s Batalion 6 camp complex in Muar and the RM293 million Eastern Dispersal Link in Johor Bahru in 2011.

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management. 

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arab Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

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