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Bina Puri Builds An Island Resort In Pulau Poh, Kenyir Lake

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Bina Puri Sdn Bhd, a wholly-owned subsidiary of Bina Puri Holdings Bhd has accepted the letter of award from the Terengganu State Public Work director on June 22 to undertake the project to design, build and complete a RM100 million island resort in Pulau Poh in Kenyir Lake.

This eco-resort will have 150 rooms, a banquet hall that can hold up to 300 guests, restaurant, retail areas and a swimming pool. The completion period is 3 years.

Pulau Poh is where the action is for almost 400,000 tourists who visited each year.

The latest attraction - the Kenyir Water Park - covering 24 hectares opens for public on 31 May 2015 on the same island.

The Terengganu state government through its state corporation Ketengah is promoting Kenyir Lake which is the largest lake in the country as a major tourist attraction and as part of its promotion plan will declare it as the first duty-free lake in the world later this year.

Group Executive Director Matthew Tee says securing the project has again showcased Bina Puri as a landmark builder capable of undertaking various types of construction.

“This project is unique as the vendor has requested eco-friendly structures that require less maintenance and also design and interior decorations that exude peace and tranquility.

“Bina Puri’s ability to secure this RM100-million project is evident of the group’s capability and commitment to participate in government projects especially in Terengganu,” he said.

Earlier this year in May 2015, Bina Puri secured a RM128.5 million contract to construct a spa resort, the proposed Movenpick Spa Resort, in Kuala Terengganu.

This contract, awarded by Success Diar Sdn Bhd, involves the construction, supervision, testing and commissioning and completion of eight blocks of two-storey, three-storey and five-storey high buildings, nine pavilions, a spa and a multi-purpose building and related facilities located on a 10-hectare beachfront site at Chendering Beach, Kuala Terengganu.

With the latest award mentioned above, the Group's un-built book order stands at RM2.72 billion as at to date. With this award, the group has secured RM838 million of projects in 2015 and it believes there will be more opportunities to secure further projects by year-end.

The Kenyir Lake project is expected to contribute positively to the assets and earnings of Bina Puri Group for the financial year ending 31 December 2015.

No directors, major shareholders and/or persons connected with them have any interest, direct or indirect, in the above matter.

Architecture perspectives of the project are attached.