

BINA PURI HOLDINGS BHD

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ANOTHER NEW DEAL FOR BINA PURI IN SABAH

KUALA LUMPUR --- Another new contract valued at RM115,420,000 has landed on the laps of Bina Puri Holdings Bhd that augments its un-built book order to RM2.18 billion to date.

The latest deal through its wholly-owned subsidiary Bina Puri Sdn Bhd, which has accepted the letter of award from Arkitek TM on behalf of the employer Likas Bay Precinct Sdn Bhd, is for the construction of a project known as “KOUMS Asrama” Block A, Kota Kinabalu, Sabah.

The works comprises the construction and completion of Building Works and External Works for a block called Block A of “KOUMS Asrama”, an eighteen (18) storey apartments, shop lots and parking bays. It consists of 38 units of shop lots at the 1st Floor, 497 units of car parks at Level 2 to 4 and another 476 units of apartments (that ranges from 750 sq ft to 850 sq ft each) at Level 5 to Level 18 of the building in Kampung Numbok, (within the vicinity of Universiti Malaysia Sabah) Kuala Menggatal, Sabah, the company said in a statement issued today.

Bina Puri Sdn Bhd was awarded the KOUMS Asrama Block A (which is Phase II) and has been given a time frame of 28 months to complete it.

Earlier on October 2013, Bina Puri received the award for the construction of “KOUMS Asrama” (Phase I) valued at RM96.58 million project, also for Likas Bay Precinct Sdn Bhd.

“We are extremely delighted that our client, Likas Bay Precinct Sdn Bhd, has placed their continued trust in Bina Puri for the construction “KOUMS Asrama Block A” (Phase II). Our competitive pricing and our track record of having secured the deal to construct KOUMS Asrama (Phase I), which is progressing on schedule, have established the company as a trusted contractor in Sabah. We have more than RM1.8 billion worth of completed projects since July 1994, said Bina Puri Holdings Bhd Group Managing Director, Tan Sri Datuk Tee Hock Seng JP.

“In East Malaysia and in particular Sabah, Bina Puri has completed many mega projects that included the Dewan Kuliah Pusat Ke-2 and Pusat Pasca Siswazah for Universiti Malaysia Sabah (UMS), the 38-km Kota Kinabalu Sulaman Coastal Road, the Institut Latihan Perindustrian Sabah, Wisma PERKESO, the road stretch from Jalan Sipitang to Tenom, and the Jesselton Condominium just to name a few. Today, our Sabah regional operations office is located in Alamesra, Coastal Road, Kota Kinabalu.”

For the current year 2014, the Group has managed to secure new projects worth an approximate cumulative RM 645 million which includes the RM281.5 million contract to build 1,000 homes at Kg. Lugu National Housing Scheme, Brunei Darussalam, awarded by Jabatan Kemajuan Perumahan Kementerian Pembangunan, Negara Brunei Darussalam secured in June. Total on-going construction projects for the Group stands at RM3.6 billion.

The management is confident of securing more projects for the year 2014. The above is not expected to have any material effect on the net assets and earnings of the Bina Puri Group for the financial year ending 31 December 2014.

NEWS RELEASE prepared and issued on behalf of Bina Puri Holdings Berhad. For more information, please contact Surati Sujor at 013 2660207 or surati@binapuri.com.my

About Bina Puri

Bina Puri Holdings Bhd is a public listed company on the Main Board of Bursa Malaysia with close to 40 years of work experience in civil and building construction both locally and internationally. The Group's diverse business activities include investment holdings, civil and building engineering management, property development, highway concession, quarry operations, manufacturing of construction materials, polyurethane system house, utilities and hospitality management.

Bina Puri has successfully completed projects such as roads and highways, bridges and interchanges, waterworks, land reclamation works, residential and commercial buildings, hotels, hospitals, airports and government complexes. The group has international presence in that it has undertaken projects in Cambodia, China, Brunei Darussalam, United Arabs Emirates, Saudi Arabia, Pakistan, India, Indonesia and Thailand.

Bina Puri's notable list of investment portfolios includes the 33km toll highway linking KL-Kuala Selangor Expressway, the Main Place Residence and Mall at USJ 21, and power plants in Indonesia.

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Artist Impressions of 476 units of KoUMS Apartment



KoUMS Asrama being part of the development within vicinity of Universiti Malaysia Sabah

