

# Bina Puri unit wins RM470m Sabah contract

**KUALA LUMPUR:** Bina Puri Holdings Bhd, via its wholly-owned unit Bina Puri Construction Sdn Bhd, has been awarded a contract worth RM470.34mil for the proposed development of a tourist recreational and commercial development at KK Times Square (Phase II) in Kota Kinabalu, Sabah.

"The development for KK Times Square (Phase II), consists of a four-storey tourist arcade, a basement car park with retail/arcade, five blocks of service apartments comprising 631 units, and a five-storey elevated car park along the coastal highway at Sembulan, in a prime area of Kota Kinabalu," the company said in a statement yesterday.

The contract was awarded by Syarikat Kapasi Sdn Bhd, a unit of

Asian Pac Holdings Bhd. The project will take 26 months to complete and is expected to contribute positively to group's earnings for the financial year ending Dec 31, 2011.

"With the award, the group's current unbuilt book order stands at RM2.78bil as at to date. In 2011, the group had managed to secure new projects worth up to about RM970mil to date," the company said.

Bina Puri Holdings group managing director Tan Sri Tee Hock Seng said the company had won the project based on competitive pricing and having a track record of working in Sabah on more than RM1.5bil worth of completed projects since July 1994, with another RM800mil worth of ongoing projects.

It's Sabah projects to date include

the Dewan Kuliah Pusat Ke-2 and Pusat Pasca Siswazah for Universiti Malaysia Sabah, the 38km Kota Kinabalu Sulaman Coastal Road, the Institut Latihan Perindustrian Sabah, Wisma Perkeso, the road from Jalan Sipitang to Tenom and the Jesselton Condominium.

"Today, our Sabah regional operations office is located in Alamesra, Coastal Road, Kota Kinabalu, Sabah. In Sarawak, we have completed the construction of the new Dewan Undangan Negeri Complex in Petrajaya, in Kuching, Sarawak," said Tee.

The company said as a result, it was expected that this would contribute positively to the earnings of the Bina Puri Group for the financial year ending Dec 31, 2011.



**Tee:** 'In Sarawak, we have completed the construction of the new Dewan Undangan Negeri Complex.'