

Newspaper : **Bernama.com**
Date : **1st June 2011**
Title : **Bina Puri awarded contracts to operate 2 units of power plants in Indonesia**
Section : **Internet** Page : -

June 01, 2011 18:51 PM

Bina Puri Awarded Contracts To Operate 2 Units Of Power Plants In Indonesia

KUALA LUMPUR, June 1 (Bernama) -- Bina Puri Holdings Bhd has been awarded contracts to operate two units of two Megawatts (MW) power plants in Indonesia through its 80 per cent subsidiary, PT. Megapower Makmur.

Bina Puri will operate one power plant in Wilayah Bangka Belitung for three years and the other in Kepulauan Riau for one year.

The power plants are expected to be operational in July and will contribute a total of RM6.59 million in revenue.

Managing director Tan Sri Tee Hock Seng said the group is tendering for more diesel generated power plants in Indonesia.

"We also plan to bid for a hydro plant in Indonesia in the third quarter of this year," he told Bernama.

Meanwhile, in a statement, Tee said the projects are in line with the group's strategy to enlarge its earnings base with recurring income to complement its core business, which is construction.

"These two power plants are expected to contribute positively to our financial performance from FY2011 onwards," he added.

With the new power plants, Bina Puri will be operating a total of five units of 2MW power plants in Indonesia.

Bina Puri is an established construction player with more than 35 years of experience, mainly in civil engineering and building works.

-- BERNAMA

From : Group Corporate Communication Department
Date : 22nd June 2011
Subject : Bina Puri News Update

"FOR STAFF INFORMATION & UPDATES"