

Browser

STI
3,084.24 ▼ -4.46HANG SENG
21,875.38 ▼ -64.82NIKKEI
9,974.47 ▲ +38.35FTSE 100 (14/7)
5,846.95 ▼ -88.00DJIA (14/7)
12,437.12 ▼ -54.49

B2 BiotechCorp confirms Iskandar's departure

B5 Programme to help Pos register good Q2

B7 BHP unveils US\$12b Petrohawk takeover

For prices on Bursa Malaysia, click on www.btimes.com.my

BusinessTimes

TOP GAINERS

Hap Seng Cons	1.64	+1.07
NPC Res	2.30	+0.22
Harrisons Hlgs	3.80	+0.21
Sindora	1.99	+0.19
Carlsberg Brewery	7.70	+0.18

TOP LOSERS

Petronas Dagangan	18.20	-0.30
KL Kepong	21.66	-0.24
Tradewinds (M)	9.95	-0.23
SHH Res	0.305	-0.19
Amtel Hlgs	0.70	-0.18

MOST ACTIVES

Axiata Group	5.06	26.42
Kurnia Asia	0.555	22.75
CJMB Group	8.75	18.50
Kencana Petroleum	2.99	16.09
MAA Hlgs	0.69	12.83

Val (m)

Mid rates at noon

July 14

July 15

USD

GBP

EUR

JPY100

FBM KLCI 1,577.25



Bina Puri keen to build the 'last mile'

Firm to submit proposal on final stretch of KL Outer Ring Road

By Sharen Kaur

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KUALA LUMPUR: Bina Puri Holdings Bhd plans to propose building the last section of the Kuala Lumpur Outer Ring Road (KLORR) project for between RM50 million and RM60 million, says a top executive of the company.

The group is preparing to submit a proposal to the Economic Planning Unit (EPU) soon and it will include a plan on how it will complete the last section of KLORR, stretching from Gombak to Karak, its executive director Matthew Tee told Business Times.

"We would be keen to submit our papers for consideration. As we have just completed the Kuala Lumpur-Kuala Selangor Expressway (Latar), it is a logical progression to go for the last piece of the puzzle," he said.

Tee said in building Latar, Bina Puri has established its capability and strengths, enough for the government to consider it for the job.

"With the Latar experience, we have proven ourselves as a capable



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— Matthew Tee
Executive director, Bina Puri Holdings Bhd

and highly reliable road builder, therefore a better choice than others.

"We would like to think that we would be given the opportunity to

do the stretch between Gombak and Karak," he said.

The 33km Latar forms part of KLORR and connects Ijok near Kuala Selangor to Templer's Park

near Rawang.

Latar was built by KL-Kuala Selangor Expressway Bhd (KLS).

■ TURN TO B5, COL. 1

"Apart from establishing a platform that is growth focused, we believe we have also created a foundation to implement the best practices in corporate governance."

Dr Kenneth Pereira
Managing director
Hibiscus Petroleum

■ SEE B3

KLS holds 40-year concession

■ FROM B1

a 50:50 joint venture between Bina Puri and privately-held company Arena Irama Sdn Bhd, under a build-operate-transfer system for RM958 million.

KLS holds a 40-year concession, starting 2008, to collect tolls on the road which started on June 23.

Latar completed 75 per cent of KLORR, an orbital ring road within the Greater Kuala Lumpur area, which serves as an alternative route to the existing Middle Ring Road 2 already reaching its capacity.

Ahmad Zaki Resources Bhd was given a concession in 2008 to construct a stretch of KLORR from Karak to Hulu Langat for RM300 million.