



BINA PURI HOLDINGS BHD

PRESS RELEASE

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Bina Puri to take 80% stake in RM500m Medini project

KUALA LUMPUR: BINA PURI HOLDINGS BHD is teaming up with Medini Land Sdn Bhd to develop 1.048 million sq ft gross floor area in Medini North, the first phase of Medini Iskandar Malaysia.

“The development will have a gross development value of approximately RM500 million upon completion of the two-phase development in Johor,” it said.

Bina Puri will have an 80% stake in the development of the project which is expected to be completed in 2012.

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