



# Holdings Bhd

## PRESS RELEASE

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### **BINA PURI CLINCHED PROJECTS AMOUNTING TO RM14.73 MILLION**

Kuala Lumpur, 11 October 2010 – Main Market listed **Bina Puri Holdings Berhad** ('Bina Puri' or the "Company") has secured two new projects worth approximately RM14.73 million through its subsidiaries, Bina Puri Construction Sdn Bhd ("BPCSB") and Bina Puri Saudi Co. Ltd. ("BPSCL").

BPCSB has secured a piling test project from Sabah Medical Centre at the site of a new hospital in Kota Kinabalu, Sabah for a sum of RM9.0 million. This project is expected to be completed in the next five (5) months. Meanwhile, BPSCL which was incorporated in Saudi Arabia has been awarded the Stormwater pipeline project from the Quarayat City Council, Ministry of Municipal and Rural Affairs of Saudi Arabia for an amount of SAR6.96 million (approximately RM5.73 million). This project is due for completion in over twenty (20) months.

Group Managing Director, YB Senator Tan Sri Datuk Tee Hock Seng said, "We are extremely pleased with the award of the two projects. It reflects our position as a capable and reliable construction company within the industry. Significantly, the Stormwater pipeline project marks our first foray into the kingdom of Saudi Arabia. We hope that this will strengthen our market presence in that region, paving the way for more projects."

Bina Puri has secured projects worth RM1.64 billion in 2010, which are largely expected to contribute positively to the company's financial year ending 31 December 2010 and 2011. The Company posted a net profit of approximately RM4.85 million against revenue of RM566.14 million for the six months period ended 30 June 2010 (FY2010).

#### **About Bina Puri**

**Bina Puri Holdings Berhad** is an established construction player with more than 35 years of experience, mainly in civil engineering and building works. The Company started to venture overseas 15 years ago and has a proven track record in delivering projects overseas. The achievements are reflected in the completion of diversified multi-million Ringgit construction projects, comprising mega infrastructural works such as highways, airport works, waterworks, hospitals, high-rise buildings and land reclamation projects, both locally and overseas.

In the property development division, Bina Puri has successfully developed the 139 acres Bukit Idaman Township in Selayang, which is still regarded as one of the benchmark township developments in the area. The Company has also completed other niche developments in the Klang Valley, which include Cheras, Puchong and Sungai Buloh. In East Malaysia, Bina Puri is also recognized as one of the successful developer which has developed numerous landmark projects which include the high-end Jesselton Condominium in Kota Kinabalu, standing out as one of the premier address for high-end condominium living in that region.

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