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Bina Puri confident of securing more jobs

BINA Puri Holdings Bhd is confident of securing more construction jobs both locally and overseas, says its Group Managing Director, Senator Tan Sri Datuk Tee Hock Seng.

"To date, this year alone, we have secured new projects amounting to RM2.4 billion. This is the highest value of new projects secured in a year.

"It augurs well for our financial performance in future. Moving forward, we are confident of our prospects in securing more construction jobs to be rolled out locally and overseas," he added.

The Bina Puri Holdings Bhd-Tim Sekata joint venture has secured two contracts for the construction of the Ampang Light Rail Transit (LRT) line extension project amounting to RM702.3 million.

In addition to being appointed the main facilities contractor which carries a contract value of RM634.6 million, the Bina Puri-Tim Sekata JV was also appointed a nominated sub-contractor for the fabrication and delivery of segmental box girders for RM67.7 million.

Both contracts were awarded by Syarikat Prasarana Negara Berhad and are expected to be completed within 27 months.

Bina Puri and Tim Sekata in a 70:30 joint venture arrangement, have a long established working relationship, and have undertaken multiple construction jobs together previously.

The contracts are expected to contribute positively to Bina Puri's financial performance for the financial years ending Dec 31, 2011, 2012 and 2013. - BERNAMA

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