



# BINA PURI HOLDINGS BHD

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## PRESS RELEASE

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### **BEDB to build 2,000 houses in 2 years**

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BANDAR SERI BEGAWAN

THE Brunei Economic Development Board (BEDB) has announced that His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam has consented to the implementation of a pilot scheme to build 2,000 houses under the National Housing Scheme for the populace within a record time of only 24 months.

The houses, constructed under the National Development Plan, are scheduled to be constructed on a 180 hectare greenfield site at Kampung Pandan, Kuala Belait where 60 per cent of the development will comprise terrace houses while the remaining 40 per cent will be semi-detached, in accordance to the requirements of the National Housing Scheme.

The project will help to reduce the long waiting list for houses under the National Housing Scheme, reflecting the care and commitment of His Majesty for the welfare of the Sultanate's population.

The speedy implementation of the pilot scheme is also expected to help boost Brunei's economy as the project is expected to benefit a number of different sectors besides construction including the building materials, the retail industry and services.

The project which is the largest number of houses ever built within this period of time in Brunei Darussalam will be implemented by Bina Puri Holdings Bhd, a Malaysian publicly listed construction company, which was appointed with the consent of His Majesty following an international tender due to the company's track record at executing large scale projects speedily and the lowest price it submitted.

Previous projects completed by Bina Puri included building 40,000 houses in Thailand.

"There will be savings for the government in terms of both time and money," said Mr Geoffrey Shim, Senior Executive Engineer with BEDB, who explained that the cost per house in Bina Puri's tender price is lower than previous contracts awarded under the National Housing Scheme as a result economies of scale.

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