



# BINA PURI HOLDINGS BHD

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## PRESS RELEASE

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### **Bina Puri banking on foreign projects to boost earnings**

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CONSTRUCTION firm Bina Puri Holdings Bhd expects earnings to improve significantly this year, contributed by new projects overseas.

Executive chairman Datuk Mohamed Feisal Ibrahim said margins will also improve as Bina Puri continues to incorporate rising raw material prices when negotiating new contracts.

"We have started working on new local and overseas projects and the results will be felt this year," he told reporters after its shareholders' meeting yesterday.

Bina Puri's net profit jumped 59.3 per cent to RM5.18 million in the year ended December 2006 from 2005, while revenue increased 5.8 per cent to RM491.6 million.

Mohamed Feisal said overseas projects will continue to contribute some 35 per cent to group revenue, and grow in tandem with local earnings.

Bina Puri has RM750 million worth of contracts in partnership in Thailand and United Arab Emirates (UAE), including a RM459 million joint venture property project with SKP- Sentosa Corp Bhd in Abu Dhabi, UAE.

Locally, Bina Puri has bid for more than RM3 billion worth of projects, and hopes to secure 10 per cent to 20 per cent of the jobs this year.

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