



BINA PURI HOLDINGS BHD

PRESS RELEASE

Bina Puri's Thai unit wins housing contracts

The Star
July 19, 2007

KUALA LUMPUR: Bina Puri Holdings Bhd Group said yesterday Bina Puri (Thailand) Ltd had won two contracts for turnkey construction of 56 blocks in the Wat Si Warinnoi housing project worth RM74mil that come under Thailand's National Housing Authority.

Bina Puri Thailand's joint venture Bina Puri Dimara JV was awarded one project on June 29 to build 1,074 units (24 blocks) of five storey walkup flats for 278.91 million baht (RM32mil).

On July 9, the joint venture was appointed to build 1,440 units (32 blocks) of five storey walkup flats for 369.79 million baht (RM42mil).

Both projects are expected to be completed within 14 months, Bina Puri said in a statement.

Bina Puri, which ventured into Thailand's construction sector in 2003, opened its regional office in Bangna district last March.

With the two contracts, its Thai unit is undertaking 35,005 units of low cost houses at 10 locations in the suburbs of Bangkok and nearby provinces.

According to the statement, its total book order in Thailand to date is RM1.48bil. – Bernama

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